



# Bartlein & Company, Inc.

Managers of Real Property

M A Y, 2 0 1 2

EUCALYPTUS GROVE HOMEOWNERS ASSOC.  
7600 HOLLISTER - GOLETA

	CURRENT MONTH	% OF BUDGET	YEAR-TO-DATE	% OF BUDGET	ANNUAL BUDGET
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	70,594.38	8.6%	344,995.04	42.3%	816,240.00
LATE FEES	284.19	N/A	4,227.67	N/A	- 0 -
OTHER INCOME	60.00	N/A	385.00	N/A	- 0 -
TOTAL INCOME	70,938.57	8.7%	349,607.71	42.8%	816,240.00
CLEANING & JANITORIAL	1,690.00	13.0%	4,985.00	38.3%	13,000.00
ELECTRIC	1,366.72	6.5%	7,609.40	36.2%	21,000.00
LANDSCAPE MAINTENANCE	5,085.00	7.9%	25,425.00	39.7%	64,000.00
LANDSCAPE SUPPLY & EXTRAS	820.00	5.5%	5,684.64	37.9%	15,000.00
MANAGEMENT FEES	2,352.00	8.3%	11,760.00	41.7%	28,224.00
PAINTING & DECORATING	72.00	1.8%	1,643.00	41.1%	4,000.00
POOL MAINT & SUPPLIES	866.87	5.8%	4,508.40	30.1%	15,000.00
POOL HEATING (GAS)	594.78	6.6%	3,645.94	40.5%	9,000.00
REPAIRS & MAINTENANCE	1,552.42	3.1%	15,830.38	31.7%	50,000.00
RUBBISH REMOVAL	3,520.51	7.0%	17,643.48	35.3%	50,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	326.07	5.4%	2,035.60	33.9%	6,000.00
WATER & SEWER	1,361.21	5.4%	8,048.75	32.2%	25,000.00
INSURANCE	4,460.10	4.2%	22,300.50	21.2%	105,000.00
PEST CONTROL	45.00	2.3%	45.00	2.3%	2,000.00
PROFESSIONAL FEES	330.00	6.6%	1,056.89	21.1%	5,000.00
TELEPHONE EXPENSE	40.29	8.1%	200.53	40.1%	500.00
MISCELLANEOUS EXPENSE	94.70	3.2%	285.97	9.5%	3,000.00
OPERATING EXPENSES	24,577.67	5.9%	132,708.48	31.7%	418,224.00
RESERVE EXPENDITURES	72,007.44	7.3%	188,899.51	19.2%	981,900.00
TOTAL EXPENDITURES	96,585.11	6.9%	321,607.99	23.0%	1,400,124.00
CASH FLOW: Income-Expense	(25,646.54)	4.4%	27,999.72	-4.8%	(583,884.00)
INCOME TAX	- 0 -	0.0%	(631.00)	63.1%	(1,000.00)
TRANSFER TO RESERVE	- 0 -	N/A	(83,414.26)	N/A	- 0 -
TRANSFER FROM RESERVE	25,000.00	4.3%	55,399.00	9.6%	579,884.00
OTHER TRANSACTIONS	25,000.00	4.3%	(28,646.26)	-4.9%	578,884.00
CURRENT BALANCE	4,353.46		4,353.46		

**BALANCE SHEET**

MAY 31, 2012

(Unaudited)

**EUCALYPTUS GROVES OWNERS' ASSOCIATION****ASSETS:**

Operating Account				\$4,353.46
Savings/Reserves:				
MM	Community West Bank # 1502484	0.70	\$208,635.29	
7/5/12	CDARS/Sovereign Bank # 1013273916	0.22	50,000.00	
1/3/13	CDARS/Sovereign Bank # 1013272057	0.32	115,000.00	
11/23/12	CDARS/One PacificCoast # 1013855036	0.12	160,000.00	
8/23/12	CDARS/Bank of America # 1013855044	0.09	90,000.00	
12/20/12	CDARS/Rockland Trust # 1013221118	0.35	200,000.00	
7/19/12	CDARS/Banco Popular # 1013716575	0.09	110,000.00	
6/21/12	CDARS/Banco Popular # 1013597444	0.09	90,000.00	
12/6/12	CDARS/Private Bank & Trust # 1013137524	0.35	170,000.00	
12/20/12	CDARS/East West Bank # 1013204809	0.35	230,000.00	
1/0/00	Other # -----	0.00	0.00	
1/0/00	Other # -----	0.00	0.00	
1/0/00	Other # -----	0.00	<u>0.00</u>	1,423,635.29
Accounts Receivable:				
Due From Unit Owners			48,319.67	
Other Receivables			<u>0.00</u>	48,319.67
<b>TOTAL ASSETS</b>				<b>\$1,476,308.42</b>
				=====

**LIABILITIES:**

Accounts Payable	\$17,000.00
Prepaid Assessments	5,288.91
<b>TOTAL LIABILITIES</b>	<b>22,288.91</b>

<b>FUND BALANCES:</b>	<b>1,454,019.51</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$1,476,308.42</b>
	=====

Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.